

3D METALFORGE BOARD CHANGES

2 FEBRUARY 2022: 3D Metalforge (ASX: 3MF) ('3D Metalforge' or 'the Company'), a revenue generating Additive Manufacturing company, advises that Ms Samantha Tough has stepped down as a Non-Executive Director effective 1 February 2022 due to time commitments in other organisations, and that Mr Srikrishnan (Sri) Vaidyanathan, current Chief Financial Officer (CFO) has been appointed to the Board as an Executive Director.

The changes are part of a planned transition. Samantha joined the Board in December 2020 to assist the Company with the IPO with her extensive ASX, capital markets', industrial services sector, future energy efficiency market and governance experience.

In alignment with 3D Metalforge's strategic objectives, following the projected costs associated with the IPO listing and set up of operations in Houston (USA) and in Australia, alongside advancing the Company's commercialisation strategy, the Company will also focus on achieving operational efficiencies in the business, which Sri will implement.

In the lead up to this, Samantha worked on a Board transition and handover plan, which included the introduction of Sri, who was subsequently appointed CFO. Sri brings nearly 30 years' expertise in financial management, including in his most recent role as Regional CFO Asia Pacific for Perth-headquartered Altrad Services. Under his leadership at Altrad Services, the company achieved five-fold revenue growth and significant reduction in overhead costs. Sri will continue to be based in Perth to be close to 3D Metalforge's investment community.

3D Metalforge Managing Director and Interim Chairman, Matthew Waterhouse commented: "Samantha has provided us with significant direction and support during our IPO and initial life as a listed company, and on behalf of the Board I'd like to take the opportunity to thank her for the guidance, time and commitment given to 3D Metalforge. As a friend of the firm, I am pleased that Samantha will remain involved in an advisory capacity as we continue to advance our strategy.

"I am also delighted that Sri, our Chief Financial Officer, is now also an Executive Director on the Board. 3D Metalforge has entered a new phase, and his appointment will support the continued advancements of our strategy as we look to accelerate the Company's performance."

Key Terms of Mr Srikrishnan Vaidyanathan contract as an Executive Director are attached as an Appendix to this announcement.

- ENDS -

This announcement has been approved for release by the Managing Director of 3D Metalforge Limited.

For more information please contact:

Company enquiries

Matthew Waterhouse
Managing Director
info@3dmetalforge.com

Media enquires

Elodie Castagna FTI Consulting

Elodie.castagna@fticonsulting.com

ABOUT 3D METALFORGE

3D Metalforge (ASX: 3MF) is a leading Additive Manufacturing (AM) company that supports a growing multinational blue-chip client base through their 3D metal printing systems. The Company offers a full range of in-house metal printing services from design and engineering, material advisory, diagnostics and testing, to printing and post-production certification to the latest industry and API standards and certifications. Its proprietary processes and eco-friendly technology produce faster, better and more cost-effective AM parts with greater sustainability.

